

# Deciding Budget For Rental Maintenance



Effective rental maintenance budget can be drafted by using one of the following factors:

## Percentage Of Property Value Formula

01

Calculate the rental property value and fix a percentage of the calculated value. Make it a point to keep aside this value as maintenance budget every year.



## Square Footage Formula

02

Add up the square footage of the rental property and budget a fixed dollar value per square foot for yearly maintenance.



## Percentage Of Rent Formula

03

Calculate the annual rent earned from the rental property and fix a percentage of this rental amount as the maintenance budget.



## Other Factors

04

Consider other factors such as age of property, condition of property, property type, and other risk factors to choose a suitable maintenance budget.



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